

Date: March 30, 2026

**To
BSE Limited
25th Floor, PJ Towers
Dalal Street,
Mumbai-400001
Scrip Code: 524654**

**To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: NATCAPSUQ**

Sub: Declaration of voting results & Scrutinizer's Report of Postal Ballot pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated February 24, 2026, enclosing the notice of Postal Ballot ("Notice") seeking approval of the members of the by way of Special Resolution in respect of the following item through remote e-voting system:

Sr No	Description of the Resolution	Type of Resolution
1.	Enhancement in Limits of Investments, Loans, Guarantees, Securities under Section 186 of the Companies Act, 2013	Special Resolution

We wish to inform you that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot through remote e-voting as specified in the Notice dated February 13, 2026.

The remote e-voting was open from 09:00 AM (IST) on Thursday, February 26, 2026, and ends at 05:00 PM (IST) on Friday, March 27, 2026. The scrutinizer has submitted his report on the results of the Postal Ballot on Saturday, March 28, 2026. Based on the report of the scrutinizer, we hereby inform you that the members of the Company have duly passed the aforesaid resolutions with requisite majority.

The resolutions in the Notice are deemed to be passed on Friday, March 27, 2026, being the last date for the remote e-voting.

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith voting results of Postal Ballot Result along with the copy of Scrutinizer's Report.

We request you to kindly take the aforesaid information on record.

Thanking You

Yours Faithfully,

For Natural Capsules Limited

**Pranjal Deshmukh
Company Secretary & Compliance Officer
M.No: A66119**



General information about company	
Scrip code	524654
NSE Symbol	NATCAPSUQ
MSEI Symbol	NOTLISTED
ISIN	INE936B01015
Name of the company	Natural Capsules Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-03-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Deepak Sadhu
Firms Name	Deepak Sadhu Company secretaries
Qualification	CS
Membership Number	39541
Date of Board Meeting in which appointed	13-02-2026
Date of Issuance of Report to the company	28-03-2026

Voting results	
Record date	20-02-2026
Total number of shareholders on record date	9216
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ENHANCEMENT IN LIMITS OF INVESTMENTS, LOANS, GUARANTEES, SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5301248	5280703	99.6124	5280703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5301248	5280703	99.6124	5280703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	5084906	15792	0.3106	15591	201	98.7272	1.2728
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5084906	15792	0.3106	15591	201	98.7272
Total		10386154	5296495	50.9957	5296294	201	99.9962	0.0038
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

DEEPAK SADHU
MBA (Finance), A.C.S.



DEEPAK SADHU COMPANY SECRETARIES
A Peer-Reviewed Firm

COMPANY SECRETARY
CP No: **14992**, ACS No: **39541**
Peer Review Number: **2387/2022**
MOBILE: **9115731257**

No.450, 9th cross, JP Nagar,
2nd phase, Bangalore - 560078

E-mail: deepakksadhu@gmail.com
Web: www.dscorplaw.com

Consolidated Report of E-Voting

(Pursuant to Section 108, 110 of the Companies Act, 2013 and rule 20, 22(1) of the Companies [Management and Administration] Rules, 2014

To
The Chairman,
Natural Capsules Limited
Trident Towers, 4th Floor (level 3), No. 23, 100 Feet Road,
Jayanagar II Block, Bengaluru 560011, Karnataka, INDIA

Consolidated Scrutinizer Report on remote e-voting conducted pursuant to the provision of Section 108 and Section 110 (1) (a) of the Companies Act, 2013 read with rule 20 and Rule 22 (1) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 in respect of passing of resolution set-out in the notice dated **February 13th, 2026**.

Dear Sir,

1. I, **Deepak Sadhu, Practicing Company Secretary**, having our office at No. 450, 9th cross, JP Nagar 2nd phase, Bangalore - 560078 appointed as Scrutinizer by the Board of Directors of Natural Capsules Limited (the company) for the purpose of scrutinizing e-voting process (remote e-voting) at the meeting pursuant to Section 108 and Section 110 (1) (a) of the Companies Act, 2013 read with rule 20 and Rule 22 (1) of the Companies (Management and Administration) Rules, 2014 (As Amended from time to time) in respect of the below mentioned resolution in a fair and transparent manner the remote e-voting process received from the members, in respect of the resolutions passed via postal ballot as proposed in the Postal Ballot Notice dated **February 13th, 2026**, submit our report as under:
2. The Management of the Company is responsible to ensure compliance with Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 and as amended from time-to-time and in accordance with the terms of circulars issued by Ministry of Corporate Affairs i.e. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 20/2021 dated December 9, 2021, 21/2021 dated December 14, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September, 19, 2024 (collectively referred to as "MCA Circulars") Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules, regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force in respect of postal ballot through remote e-voting being carried out, for the purpose of

scrutinizing, in a fair and transparent manner the remote e-voting process received from the members, in respect of the resolutions set-out in the Postal Ballot Notice dated **February 13th, 2026**, along with the explanatory statement setting out material facts under section 102 of the Act was sent only through electronic mode to those members whose email address were registered with the Company.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time). The Company provided remote e-voting facility to cast vote through electronic mode which commenced from **9:00 AM (IST) Thursday, February 26, 2026, and ends at 05:00 PM (IST) on Friday, March 27, 2026** on the resolutions as per Annexure by the members of the Company.
4. The Notice dated **February 13th, 2026** as per section 101 of the Companies Act, 2013 along with the statement setting out material facts under section 102 of the Act was sent to the Members on **February 24th, 2026** in respect of the resolutions passed at the Postal Ballot of the Company. The Notice was also published in "Business Line" (English) and "Sanjevani" (Kannada) on **February 25th, 2026**.
5. The Notice was also hereby given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies [Management and Administration Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, record date **February 20th, 2026**.
6. The votes cast through e-voting process were unblocked by me on **March 27th, 2026** from the portal of NSDL in the presence of Shibu and Gautam, not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.
7. The compliances with the provisions of the Companies Act, 2013 and the Rules made there-under relating to voting through electronic means [by remote e-voting] by the shareholders on the resolutions proposed in the Notice of the Postal Ballot of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited and the report generated electronically.

I hereby submit consolidated Scrutinizer's report pursuant to 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.

The result of voting is as under:

Resolution – 1: Special Resolution (Special Business)

Enhancement of limits of investments, loans, guarantees, securities under section 186 of the Companies Act, 2013;

Particulars	Combined E-Voting		Total		
	No. of Members	No. of Votes	No. of Members	No. of Votes	%Total Age
Votes in Favour	42	5296294	42	5296294	99.99621
Votes Against	05	201	05	201	0.003795
Invalid votes	-	-	-	-	-
Total	47	5296495	47	5296495	100.00

Note: Resolution#1 has been passed via postal ballot with requisite majority

8. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the **POSTAL BALLOT** and the same shall be handed over thereafter to the Chairman/Managing Director/ Company Secretary for safe keeping.

Thanking you,
Yours faithfully



Deepak Sadhu
Attended

DEEPAK SADHU,
COMPANY SECRETARIES
Membership# ACS 39541
CP No. 14992

UDIN: A039541G004128538
Peer Review Number: 2387/2022

Place : Bangalore
Date : 28th March, 2026.